

Inventory Valuation report does not include quantities in transit (on transfer outs)

Summary:

Qtys on transfer which have not been received on transfer ins are not included on the Valuation Report.

Cause:

This is proper behavior. See below.

Solution:

Item quantities on a pending transfer are not included in any location's qty on hand and are not included in any location's B/S Inventory account in G/L.

The report footer will include the message "Warning! Some items included in this report have quantity in-transit on transfers" if any items/locations printed on the report have inventory on an in-process transfer (i.e., a transfer-out from the location (or to the location) has been posted, but the transfer line is not complete).

Note: Qtys in transit on transfer documents can be determined by running the Transfer Status report with a filter for transfer status on the transfer tab where status is open or reconciled.

Online URL: <https://counterpoint.knowledgebase.co/article.php?id=783>